

News monitored for: Dr Reddys

### **DRL to buy Novartis cardio drug for \$61m**

**D**r Reddy's Laboratories (DRL) has entered into an agreement with Swiss major Novartis to acquire its cardiovascular brand Cidmus in India. Under the agreement, DRL will be assigned and transferred the Cidmus trademark from Novartis for a consideration of \$61 million, says a BSE filing.