

Buy Dr. Reddy's Laboratories, target price Rs 5385: Emkay Global

Synopsis

Dr. Reddy's Laboratories Ltd., incorporated in the year 1984, is a Large Cap company (having a market cap of Rs 65865.31 Crore) operating Pharmaceuticals sector.



Promoters held 26.72 per cent stake in the company as of 31-Dec-2021, while FIIs owned 27.42 per cent, DIIs 22.29 per cent.

Emkay Global has buy call on Dr. Reddy's Laboratories with a target price of Rs 5385. The current market price of Dr. Reddy's Laboratories is Rs 3950. Time period given by analyst is one year when Dr. Reddy's Laboratories Ltd. price can reach defined target.

Dr. Reddy's Laboratories Ltd., incorporated in the year 1984, is a Large Cap company (having a market cap of Rs 65865.31 Crore) operating in Pharmaceuticals sector.

RELATED

Buy Gland Pharma, target price Rs 4930: Emkay Global

Buy Lupin, target price Rs 1100: Emkay Global

Buy Cipla, target price Rs 1140: Emkay Global

Dr. Reddy's Laboratories Ltd. key Products/Revenue Segments include Pharmaceuticals, Licence Fees, Other Operating Revenue, Spent Chemicals, Service Income and Scrap for the year ending 31-Mar-2021.

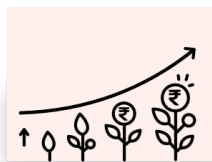
Financials

For the quarter ended 31-12-2021, the company reported a Consolidated Total Income of Rs 5394.10 Crore, down -9.98 % from last quarter Total Income of Rs 5992.40 Crore and up 7.62 % from last year same quarter Total Income of Rs 5012.40 Crore. Company reported net profit after tax of Rs 690.80 Crore in latest quarter.

Promoter/FII Holdings

Promoters held 26.72 per cent stake in the company as of 31-Dec-2021, while FIIs owned 27.42 per cent, DIIs 22.29 per cent.

(Disclaimer: Recommendations given in this section or any reports attached herein are authored by an external party. Views expressed are that of the respective authors/entities. These do not represent the views of Economic Times (ET). ET does not guarantee, vouch for, endorse any of its contents and hereby disclaims all warranties, express or implied, relating to the same. Please consult your financial adviser and seek independent advice.



Pick the best companies to invest

BECOME AN ETPRIME MEMBER

(What's moving **Sensex** and **Nifty** Track **latest market news**, **stock tips** and **expert advice** on **ETMarkets**. Also, ETv ...**more**)

Pick the best stocks for yourself

Powered by **REFINITIV**



Feedback



Bank stocks having more than 20% upside potential according to analysts

3 mins read



Check out which Nifty50 stocks analysts recommend buying this week

5 mins read



5 stocks with consistent score improvement and upside potential of up to 41%

5 mins read



Weekly Top Picks: Stocks that scored 10 on 10 on Stock Reports Plus

8 mins read



Check out which Nifty stocks analysts recommend buying this week

5 mins read

Subscribe to **ETPrime**

Feedback