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### Dr Reddy's Chairman Satish Reddy seeks govt-industry joint fund for R&D

BL Hyderabad Bureau(<https://www.thehindubusinessline.com/profile/author/bl-hyderabad-bureau-14979/>) | February 25 | Updated On: Feb 25, 2022



✉ (mailto:?subject=Dr%20Reddy%E2%80%99s%20Chairman%20Satish%20Reddy%20seeks%20govt-industry%20joint%20fund%20for%20R%26D&body=Check%20out%20this%20link%20https%3A%2F%2Fwww.thehindubusinessline.com%2Fnews%2Fdr-reddys-chairman-satish-reddy-seeks-govt-industry-joint-fund-for-rd%2Farticle65083446.ece)



#### Patent Box tax regime will boost R&D investments: Kiran Mazumdar Shah

The Government should pitch in Research and Development (R&D) investments in pharma and biotech sectors as the risk involved is very high, according to K Satish Reddy, Chairman, Dr Reddy's Laboratories Ltd.

Sparking at a panel discussion on drug research and development at the BioAsia 2022 here on Friday, Reddy said the Government should participate by way of direct participation in the investment and providing infrastructure support.

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Referring to 'pioneering' efforts of his own company which designed a molecule in 1992 but had to face a setback, Reddy said: "The Venture Capitalists (VCs) will only invest if there is a joint fund of Government and industry." A similar system was introduced in Israel to boost R&D investments, he added.

#### Tax incentives

According to Kiran Mazumdar Shah, Executive Chairperson, Biocon Group, a 'Patent Box tax regime' would encourage industry to take higher risk in investing.

