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PTI

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Dr Reddy's Laboratories on Friday reported a multi-fold jump in consolidated net profit at Rs 706.5 crore for the third quarter ended December 31, 2021.

The drug major had logged a net profit of Rs 19.8 crore in the same period of 2020-21.

Revenues stood at Rs 5,319.7 crore during the third quarter as compared with Rs 4,929.6 crore in the same period of 2020-21, Dr Reddy's Laboratories said in a regulatory filing.

"We delivered a steady performance in Q3 with healthy EBITDA and strong cash generation, while continuing to invest in building a pipeline of products across businesses," Dr Reddy's Laboratories Co-Chairman and MD GV Prasad noted.

The company reported a low net profit in third quarter of last fiscal year as it had taken an impairment of Rs

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The impairment was taken on intangibles pertaining to certain products.

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