

News monitored for: Dr Reddys

Dr Reddy's bags Sustainability 4.0 Awards

Our Bureau, Bengaluru

DR. Reddy's Laboratories Limited received the Sustainable Corporate of the Year Award at the The 12th Edition of Frost & Sullivan and The Energy and Resources Institute (TERI).

The Hyderabad-based Dr Reddy's was among the winners of Sustainability 4.0 Awards where recognized companies embedding sustainability with economic value creation, thereby creating value for all stakeholders, building a safer environment, and ensuring a stronger community. This year's awards were presented to 19 companies across six major categories: Sustainable Corporate of the Year Award, Sustainable Factory of the Year Award, Safety Excellence Award, Leaders Award, Challengers Award, and the Jury Special Mention Award.

The Sustainability 4.0 Awards programme highlights the need

for linkages between an organization's strategy, governance and financial performance and the social, environmental, and economic context within which it operates. This programme enables businesses to make more logical and sustainable decisions that ensure long-term stakeholder value. It emphasizes the four pillars of sustainability: purpose, partnership, planet, and people.

Rahul Sharma, director and global head, manufacturing & process consulting practice, Frost & Sullivan, said, "The assessment methodology was market-proven and provided insights to the participating companies to improve upon their processes and systems from a sustainability standpoint. The insights are primarily in 4Ps: purpose, people, partnership and planet, sustainability analytics and renewable energy consumption index. The companies which fared well in all of these parameters came out winners." 